

Okaloosa RESTORE Advisory Committee (ORAC)



January 8, 2014
2:30 PM – 4:30 PM
Emerald Coast Convention Center

Matrix 
DESIGN GROUP

AVCON

HAAS CENTER

Agenda

- * **Minutes Approval**
- * **Consultant's Administrative Report**
- * **Scheduled Presentations - None**
- * **Regional Updates - None**
- * **Evaluation Tool (Specific Evaluation Factor Examples to be Added at Meeting)**
- * **ORAC Members Open Discussion**
- * **Public Comment**

Consultant's Administrative Report

- * Team “name” change
- * ORAC Coordinator update
- * Okaloosa County e-mail account conductivity
- * Rules of order
- * Resolution requirements
- * Regular scheduled meeting dates and locations:
 - * NWFSC, Room 302, 6:00 PM (Thursdays) -- Feb 6, Apr 3, Jun 5, **Aug 7, Oct 2, Dec 4**
 - * ECCC, various rooms, 2:30 PM (Wednesdays) -- Mar 5, May 7, Jul 2 **Sep 3, Nov 5**

Roadmap

Public Input / Full Transparency

- ✓ Form the ORAC
- ✓ Establish administrative ground rules
- ✓ Educate the ORAC on the RESTORE process
- ✓ *Establish ORAC mission statement and goals*
- ✓ *Evaluate Treasury Rules*
- Develop model to help evaluate projects – we are here**
- Test the model with several projects
- Refine model as necessary
- Develop project information collection tool
- Collect project requests
- Use model to score and rank projects
- Develop Multi-Year Implementation Plan

Funding Sources / Rigorous Evaluation

No Scheduled Presentation

Regional Updates

		RESTORE Act							
		NRDA	NFWF	Pot #1 Local	Pot #2 GCERC	Pot #3 Consortium	Pot #4 Research	Pot #5 Research	Triumph Gulf Coast
Natural Resources	Restoration & Protection	✓	✓	✓	✓	✓			
	Mitigation	✓	✓	✓	✓	✓			
Federally Approved Management Plan Implementation				✓		✓			
Workforce Development / Job Creation				✓		✓			✓
Infrastructure: Economic & Ecological				✓		✓			✓
Flood Protection				✓		✓			
Administrative / Planning Assistance				✓	✓	✓			
Promotion	Tourism			✓		✓			
	Seafood			✓		✓			
Research / Monitoring							✓	✓	
Economic/Community Resilience					✓				✓

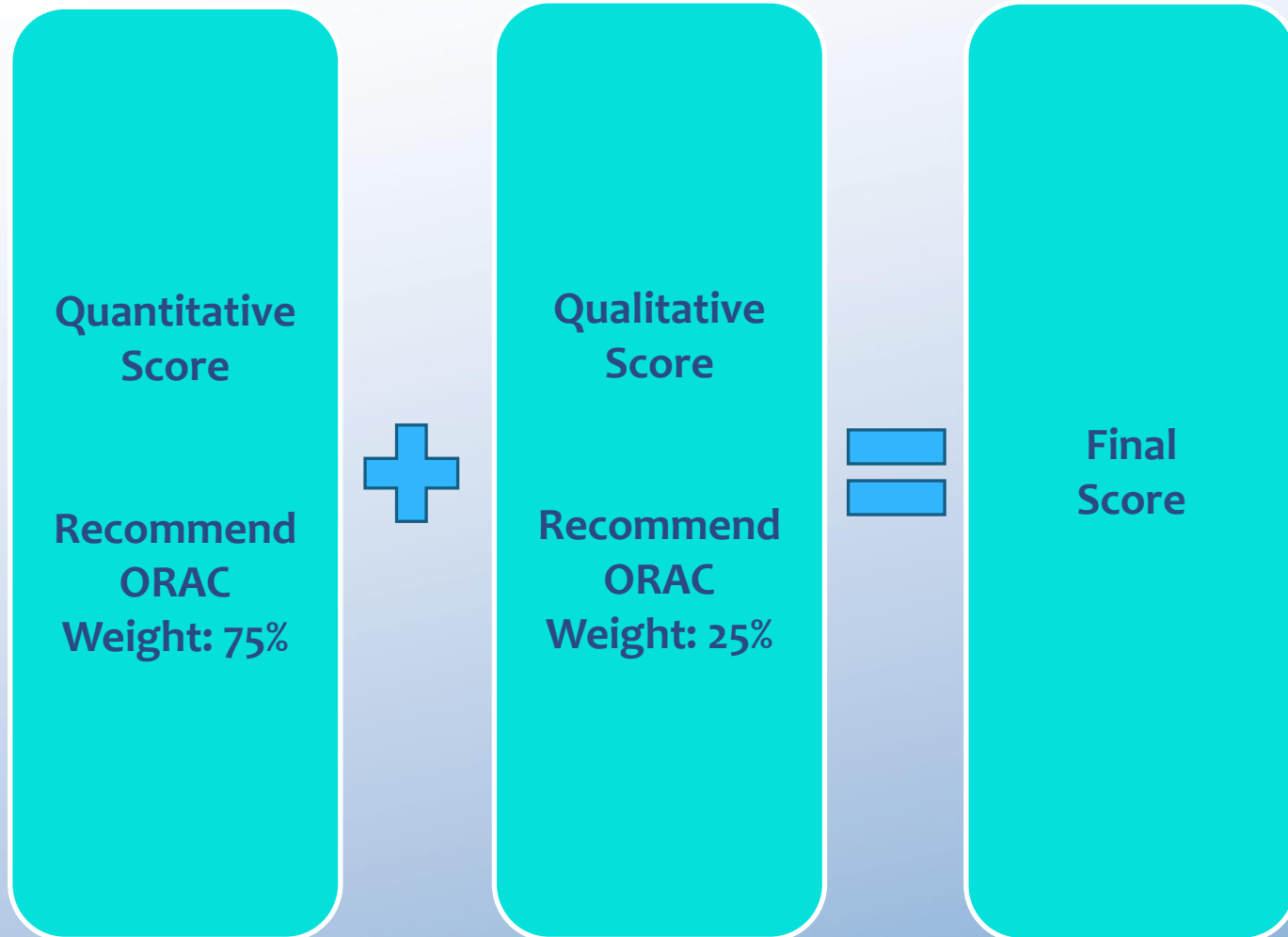
No Regional Updates

Evaluation Tool – Terminology

(included for familiarity)

- * **Evaluation Tool** – method to evaluate and rank-order potential projects using quantitative and qualitative factors
- * **Quantitative Factor** – item that can be measured and scored
- * **Quantitative Score** – the total value of the quantitative factors
- * **Qualitative Factor** – items that requires expert judgment and not easily measured or scored
- * **Qualitative Score** – the total value of the qualitative factors
- * **Final Score** – the sum of the quantitative and qualitative scores
- * **Scale** – the point system that will be used to evaluate quantitative factors
- * **Quantitative Factor Significance** – the importance (likely reflected as a percentage) placed on the factors comprising the evaluation tool
- * **ORAC Weight** – the importance placed on the quantitative and qualitative components
- * **Allowable Activities** – Official RESTORE Act term used to describe the types of projects that can be funded under various pots

Evaluation Tool - Review



Quantitative Score

	Proposed Quantitative Factors	Significance	Score
Economic	1. Gross Product per RESTORE \$ Invested	(%)	_____
	2. Return on Investment and LC Cost	(%)	_____
	3. Economic Diversification	(%)	_____
General	4. Implementation Readiness	(%)	_____
	5. Project Feasibility	(%)	_____
Environmental	6.		
	7.		
	8.		

ORAC to select and place significance on factors

Quantitative Score: _____

Note: Once established, this portion of the model will be used by the consultants

Qualitative Score

Proposed Qualitative Factors

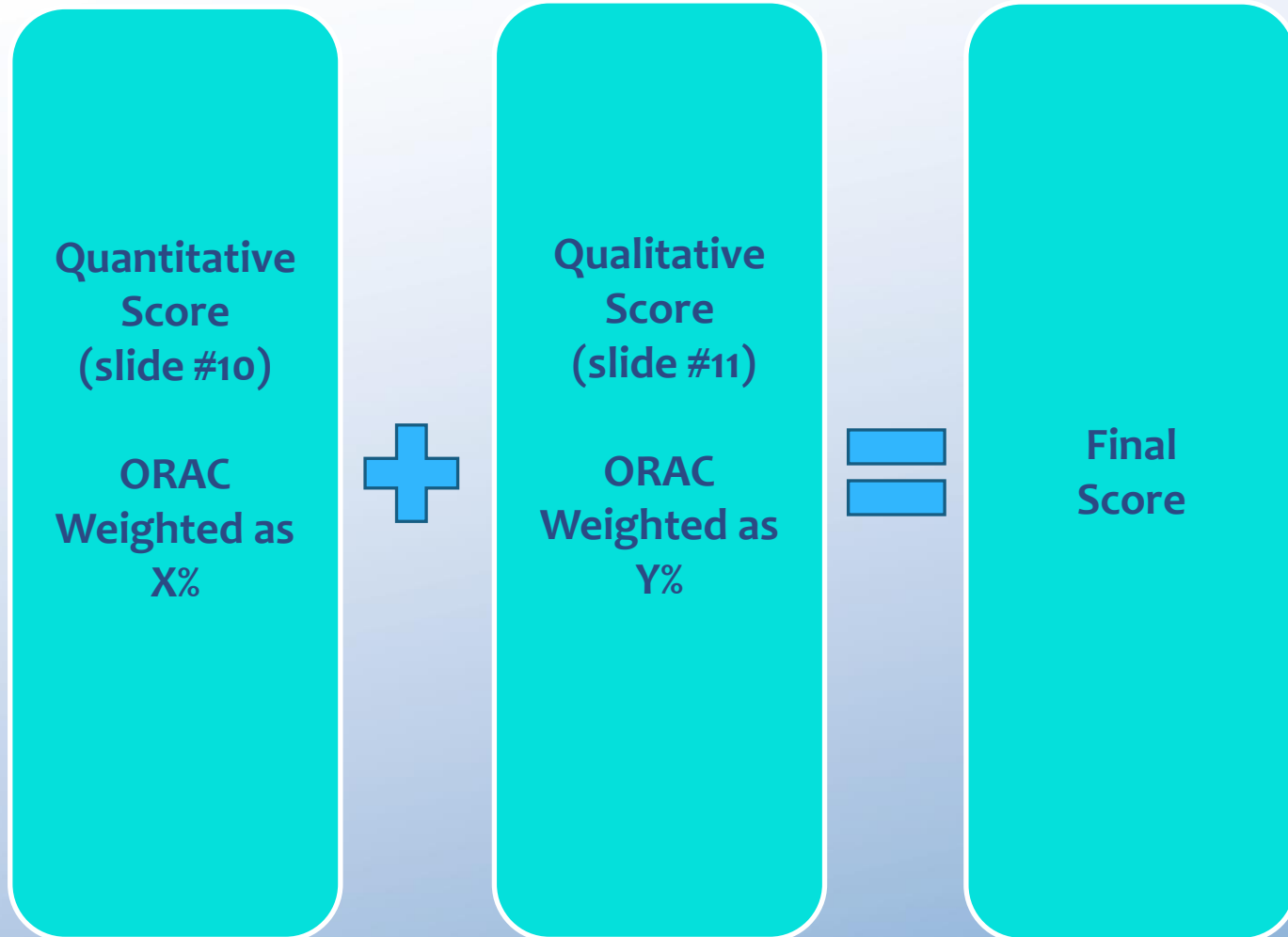
1. Community acceptance
2. Quality of life enhancement
3. Expert judgment
- 4.
- 5.



Qualitative Score: _____

Note: Once established, this portion of the model will be used by the ORAC

Proposed Evaluation Tool



Other Evaluation Tools

- * **Other counties moving ahead with their “Evaluation Tools”**
- * **Santa Rosa County:**
 - * **Categories: Environmental; Economic; General; and Tourism**
 - * **Criteria within categories very similar to ours**
 - * **Simple point system for every category**
 - * **Unclear on how points assigned, scales, weights, etc**
 - * **More qualitative than quantitative**
- * **Pasco County:**
 - * **Points scored based on anticipated benefit in each category**
 - * **Maximum of 5 points per category**
 - * **Categories taken directly from RESTORE Act guidance**
 - * **Suggests points based on narratives**
 - * **More qualitative than quantitative**

Original Evaluation Factors

- * **Qualitative factors consolidated into three broad categories**
- * **Economic**
 - * **Job Opportunity / Job Creation**
 - * **Economic Diversification**
 - * **Life-Cycle Cost / Tax-Payer ROI / Sustained Economic Benefit**
 - * **Leverage / Matching Funds / In-kind Consideration**
- * **General**
 - * **Implementation Readiness / Shovel Readiness**
 - * **Permits / Compliance / Land Ownership**
 - * **Proven Success / Technical Feasibility**
- * **Environmental**
 - * **Restore, Enhance, Protect habitats / Replenish & Protect Living Coast and Marine Fisheries / Enhanced Community Resilience**
 - * **Restore Water Quality**

Evaluation Factors - Economic

- * **Gross Product per RESTORE Dollar Invested**
 - * Incorporates following concepts: jobs created (to include type of job); job opportunity; sustained economic benefit; leverage; matching funds; and, in-kind consideration – **Reviewed at November ORAC meeting**
- * **Return-on-Investment and Life-Cycle Costs**
 - * Addresses both concepts by subtracting expenditures from revenues – **Reviewed at December ORAC meeting**
- * **Economic Diversification**
 - * Considers each of the market sectors and rewards those that are under represented (encourages diversification) – **Reviewed at December ORAC meeting**

Evaluation Factors - General

Switch to Evaluation Factor Examples

ORAC

Open Discussion

Public Comment