

Okaloosa County News Release

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VA Benefits are Exempt from Federal Income Tax

Veterans Administration (VA) benefits are exempt from taxation; therefore, VA does not issue W-2 or 1099 forms. This includes the VA Work Study Program. Participants who receive educational assistance in the Work Study program are paid under the same Chapter under which the student is receiving educational assistance. Secondary interest on VA benefits may be taxable. For example, if a veteran deposits his or her compensation check in an interest-bearing account, the interest is not tax exempt.

For more information, contact Veterans Services office or visit at a location near you, see office listings below:

Okaloosa County Veterans Services

601-A N. Pearl St, **Crestview**

850-689-5922

6 11th Ave Suite G-3, **Shalimar**

850-651-7258

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