

Okaloosa County News Release

7/20/2007

Contact: Kathy Newby, 850.651.7515, knewby@co.okaloosa.fl.us

Elaine Courtney, 689.5850, ecourtney@co.okaloosa.fl.us

Extension Agent IV—Family & Consumer Sciences

University of Florida & Okaloosa Co. Extension; <http://okaloosa.ifas.ufl.edu>

po7-146

Over \$50,000 Saved Through Teach Children to Save Program

The Teach Children to Save Program, organized by the University of Florida and Okaloosa County Cooperative Extension Service, has resulted in approximately \$50,000 dollars being saved by Okaloosa County children since the program began in 2004. Now through July 31 is a great time for youth to open a savings account or add to an existing one, and have a chance to win a \$100 savings bond.

Six \$100 savings bonds will be awarded randomly to children participating in savings programs. Savings Bonds have been donated by NEW Customer Services, Eglin Federal Credit Union and Crestview Kiwanis Club.

For Okaloosa Savers, participating banks and financial institutions wave fees and make opening a savings account affordable and easy for children. Financial institutions participating in Okaloosa Saves are Beach Community Bank, Eglin Federal Credit Union, First City Bank, First National Bank of Crestview, Okaloosa County Teachers Federal Credit Union, Vanguard Bank and Wallace Moorehand State Farm Agency. Other financial institutions may also submit Youth Savers for the U.S. Savings Bond drawing.

According to Dale Rice, president, First National Bank of Crestview, "It is so important to the future fulfillment of the younger generation that they have a healthy desire to live within a budget and have a clear plan of saving for the future."

Teach Children to Save gives parents and teachers an opportunity to begin a discussion about money and savings. For additional information on Okaloosa Saves or this project, visit <http://okaloosasaves.org> or call 689-5850 or 729-1400, ext. 5850. Okaloosa Saves is part of the national initiative America Saves <http://americasaves.org>. America Saves Week is February 24 through March 2, 2008.

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Ideas & Angles:



**Register for "Teach Children to Save"
at these Locations:**

April 24 - July 31 2007:

Beach Community Bank
Eglin Federal Credit Union First City Bank
First National Bank of Crestview
Okaloosa County Teachers Federal Credit
Union Vanguard Bank
Wallace Moorehand State Farm Agency

*Locations waive fees in order to make it
easy and affordable, to open a savings
account or add to an existing account .*

**For more information about "Teach
Children to Save" April - July 2007:**

Call: Okaloosa Extension Office, 850-
689-5850 or 729-1400, ext. 5850

Visit:

<http://okaloosasaves.org>

<http://americasaves.org>

*Okaloosa Saves Week & America
Saves Week is Feb. 24-March 2, 2008!*